

# Customer's Tax Responsibilities

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Reminds all customers of your responsibility to pay applicable taxes from digital asset trading. Please consult your own tax advisor as tax laws and regulations change periodically. Incrypt Wallet is not responsible for customers' tax obligations.

## Transaction history

Customer transaction history provides information used to determine any gain/loss on your digital asset activity on [incryptwallet.com](https://www.incryptwallet.com). Such information includes:

- Time and Date
- Trading Type
- Amount
- Balance
- Fees

## Applicable taxes to digital assets in the US

The US Internal Revenue Service (IRS) has released guidelines for how to report and pay taxes relating to digital assets (also called virtual currency or convertible virtual currency). Customers can read the guidelines from the official [www.irs.gov](https://www.irs.gov) website, including <https://www.irs.gov/pub/irs-drop/n-14-21.pdf>